

Protecting the Midwest's Environment and Natural Heritage

CHANGES TO THE ENERGY EFFICIENCY LAW

IRPS CONFERENCE

October 31, 2018 Springfield, IL Robert Kelter



Cumulative savings not annual savings

§ 8-103B(b-5) cumulative persistent annual savings – from 2007

§ 12-103(b) incremental annual energy savings goals



Voltage optimization now counts

§ 8-103B(b-20) Utility shall file a plan with the Commission that identifies the cost-effective voltage optimization investment...

"The Commission, after notice and hearing, shall approve or approve with modification the plan within 120 days after the plan's filing..."



The electric utilities can now count gas

§ 8-103B(b-25) The electric utility may count savings of fuels other than electricity toward the achievement of its annual savings goal...in no event more than 10% of each year's applicable annual incremental goal...



Utilities can now earn an ROE on EE

§ 8-103B(e) The Utility shall also earn a return on the total of the unamortized balances of all the energy efficiency regulatory assets





§ 8-103(g)(4)(D)(7)(A) Creates incentives and penalties for achieving EE goals for ComEd

§ 8-103(g)(4)(D)(8)(A) Creates incentives and penalties for achieving EE goals for Ameren





§ 8-103(k) Spending cap increases from current 2% to:

- 3.5% for 2018-2021
- 3.75% for 2022-2025
- 4% for 2026-2031





The new law is a game changer

— it better be...