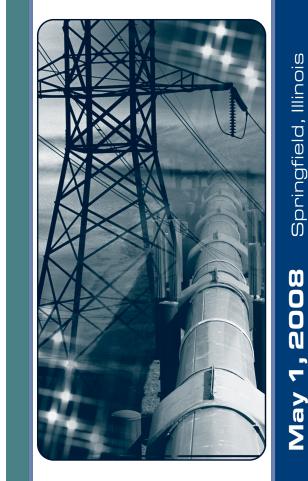


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Illinois State University Institute for Regulatory Policy Studies Campus Box 4200 Normal, IL 61790-4200

Increasing Longer-Term Stability in Energy Markets



Sponsored by The Institute for Regulatory Policy Studies Illinois State University



SCOPE AND PURPOSE

The conference will feature three sessions focusing on (1) transmission issues in the natural gas and electric industries and points of commonality/distinctions between the two industries; (2) issues related to incentive-based pricing in the two industries with emphasis on decoupling, and (3) the problems created by, and solutions to, price volatility in the market for natural gas.

Updates to the Conference agenda will be available at http://www.irps.ilstu.edu

ABOUT THE ORGANIZER

The Institute for Regulatory Policy Studies, residing in the Department of Economics at Illinois State University, was founded to foster education, communication, and research on regulatory policy issues of critical importance to consumers, regulators, and utilities. The Institute pursues these goals by sponsoring conferences and workshops, funding support for students, and conducting research. Further information about the Institute is provided on the Institute's web page, http://www.irps.ilstu.edu/

The Institute gratefully acknowledges the support of its contributing members: Alliance Pipeline • AT&T • Ameren Citizens Utility Board Commonwealth Edison Company Constellation New Energy MidAmerican Energy Company • Midwest ISO Midwest Generation • Nicor • Peabody Energy The Peoples Gas Light and Coke Company PJM Interconnection

CONFERENCE LOCATION

Conference will be held at the Crowne Plaza Springfield, 3000 South Dirksen Parkway, Springfield, IL 62703. **Parking is free.**



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ACCOMMODATIONS

The **Institute for Regulatory Policy Studies** has reserved a block of rooms at the Crown Plaza for conference participants at the special rate of \$117 per night plus tax. Contact the Crown Plaza at 217-529-7777 prior to April 10, 2008 to qualify for the conference rate. Please mention "**Energy Conference**" when making your reservation.

Check the IRPS website for links to other hotels in the Springfield area.

REGISTRATION

You may register online at: http://www.irps.ilstu.edu

You may mail the registration form and your check to:

Institute for Regulatory Policy Studies Illinois State University Campus Box 4200 Normal, IL 61790-4200

Or you may fax the registration form to 309-438-5228

The registration fee covers attendance at the conference, continental breakfast, lunch, coffee breaks and conference materials.

Individual/Non-member Company	\$499
Member Firms	\$299
Government/Academic	\$199

If you require a vegetarian meal, please contact the Institute at **309-438-8625**

Updates to the Conference agenda will be available on the Institute's website.

CANCELLATIONS

Refund requests must be submitted in writing to the Institute for Regulatory Policy Studies. These requests will be honored until April 17, 2008. Refunds will be reduced by a non-refundable fee of \$100. Substitutions are welcomed and encouraged. Should you designate a substitute, please contact the Institute at **309-438-8625**.

Increasing Longer-Term Stability in Energy Markets



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10:45 am Morning Break

THURSDAY MAY 1, 2008

8:45 am Welcome

David Loomis, Executive Director, Institute for Regulatory Policy Studies

8:50 am Opening Remarks

Hon. Sherman Elliott, Commissioner Illinois Commerce Commission

9:00 am Session 1:

Maintaining Adequate Infrastructure in the Natural Gas and Electric Industries

- Natural gas pipelines: siting and construction issues
- Electric transmission lines: siting and construction issues
- Points of commonality/distinctions between natural gas and electricity

MODERATOR:

Hon. Charles Box, Chairman Illinois Commerce Commission

SPEAKERS:

Doug Collins, Executive Director, ITC Midwest

Jeff Makholm, Senior Vice President, NERA, Inc.

Jeff Wright,

Deputy Director-Office of Energy Projects FERC

11:00 am Session 2:

Facilitating Incentive-Based Pricing in Natural Gas and Electric Markets

- Decoupling: Separating the revenue stream from load versus positive incentives for reducing load
- Facilitating/encouraging energy conservation and energy efficiency
- Relative costs of natural gas and electricity versus renewable/alternative energy sources

MODERATOR:

Hon. Robert Leiberman, Commissioner Illinois Commerce Commission (invited)

SPEAKERS:

Russell Feingold, Vice President, EMS Rate and Regulatory Advisory Practice, Black & Veatch

Cvnthia Marple. Director. **Rates and Regulatory Affairs** American Gas Association

TBA

12:45 pm Lunch Break

LUNCH SPEAKERS:

Terry Barnich, President New Paradigm Resources Group (invited)

Phil O'Connor, Vice President, Constellation Energy

1:45 pm Session 3: **Managing Price Volatility in Natural Gas Markets**

- Macro view–future trends/expectations/ mitigation strategies
- Tools to manage price risk
- How domestic gas competes with coal/oil/LNG
- Short-term versus long-term transportation contract issues
- The potential for increased competition among suppliers/pipelines to reduce price volatility

MODERATOR:

Hon. Lula Ford, Commissioner Illinois Commerce Commission

SPEAKERS:

- William Cooper, Executive Director, Center for Liquefied Natural Gas
- Jay Dibble, Director Gas Regulatory, Calpine

John Snell, Principal, Risk Management Incorporated

3:30 pm Close



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Increasing Longer-Term Stability in Energy Markets	May 1, 2008 Springfield, Illinois
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City Prov./State	
Country Postal Code/Zip	
Telephone	e-mail
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