



Illinois State University
 Institute for Regulatory Policy Studies
 Campus Box 4200
 Normal, IL 61790-4200
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Increasing Longer-Term Stability in Energy Markets



May 1, 2008 Springfield, Illinois

Sponsored by
 The Institute for Regulatory Policy Studies
 Illinois State University



SCOPE AND PURPOSE

The conference will feature three sessions focusing on (1) transmission issues in the natural gas and electric industries and points of commonality/distinctions between the two industries; (2) issues related to incentive-based pricing in the two industries with emphasis on decoupling, and (3) the problems created by, and solutions to, price volatility in the market for natural gas.

Updates to the Conference agenda will be available at <http://www.irps.ilstu.edu>

ABOUT THE ORGANIZER

The Institute for Regulatory Policy Studies, residing in the Department of Economics at Illinois State University, was founded to foster education, communication, and research on regulatory policy issues of critical importance to consumers, regulators, and utilities. The Institute pursues these goals by sponsoring conferences and workshops, funding support for students, and conducting research. Further information about the Institute is provided on the Institute's web page, <http://www.irps.ilstu.edu/>

The Institute gratefully acknowledges the support of its contributing members:

- Alliance Pipeline • AT&T • Ameren
- Citizens Utility Board
- Commonwealth Edison Company
- Constellation New Energy
- MidAmerican Energy Company • Midwest ISO
- Midwest Generation • Nicor • Peabody Energy
- The Peoples Gas Light and Coke Company
- PJM Interconnection

CONFERENCE LOCATION

Conference will be held at the Crowne Plaza Springfield, 3000 South Dirksen Parkway, Springfield, IL 62703. Parking is free.

ACCOMMODATIONS

The Institute for Regulatory Policy Studies has reserved a block of rooms at the Crown Plaza for conference participants at the special rate of \$117 per night plus tax. Contact the Crown Plaza at 217-529-7777 prior to April 10, 2008 to qualify for the conference rate. Please mention "Energy Conference" when making your reservation.

Check the IRPS website for links to other hotels in the Springfield area.

REGISTRATION

You may register online at: <http://www.irps.ilstu.edu>

You may mail the registration form and your check to:

Institute for Regulatory Policy Studies
Illinois State University
Campus Box 4200
Normal, IL 61790-4200

Or you may fax the registration form to 309-438-5228

The registration fee covers attendance at the conference, continental breakfast, lunch, coffee breaks and conference materials.

Individual/Non-member Company	\$499
Member Firms	\$299
Government/Academic	\$199

If you require a vegetarian meal, please contact the Institute at 309-438-8625

Updates to the Conference agenda will be available on the Institute's website.

CANCELLATIONS

Refund requests must be submitted in writing to the Institute for Regulatory Policy Studies. These requests will be honored until April 17, 2008. Refunds will be reduced by a non-refundable fee of \$100. Substitutions are welcomed and encouraged. Should you designate a substitute, please contact the Institute at 309-438-8625.



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AGENDA

May 1, 2008

SPRINGFIELD, ILLINOIS

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Illinois State University

THURSDAY MAY 1, 2008

8:45 am Welcome

David Loomis, Executive Director,
Institute for Regulatory Policy Studies

8:50 am Opening Remarks

Hon. Sherman Elliott, Commissioner
Illinois Commerce Commission

9:00 am Session 1:

Maintaining Adequate Infrastructure in the Natural Gas and Electric Industries

- Natural gas pipelines:
siting and construction issues
- Electric transmission lines:
siting and construction issues
- Points of commonality/distinctions between
natural gas and electricity

MODERATOR:

Hon. Charles Box, Chairman
Illinois Commerce Commission

SPEAKERS:

Doug Collins, Executive Director,
ITC Midwest

Jeff Makholm, Senior Vice President,
NERA, Inc.

Jeff Wright,
Deputy Director-Office of Energy Projects
FERC

10:45 am Morning Break

11:00 am Session 2:

Facilitating Incentive-Based Pricing in Natural Gas and Electric Markets

- Decoupling: Separating the revenue stream
from load versus positive incentives for
reducing load
- Facilitating/encouraging energy conservation
and energy efficiency
- Relative costs of natural gas and electricity
versus renewable/alternative energy sources

MODERATOR:

Hon. Robert Leiberman, Commissioner
Illinois Commerce Commission (invited)

SPEAKERS:

Russell Feingold, Vice President,
EMS Rate and Regulatory Advisory Practice,
Black & Veatch

Cynthia Marple, Director,
Rates and Regulatory Affairs
American Gas Association

TBA

12:45 pm Lunch Break

LUNCH SPEAKERS:

Terry Barnich, President
New Paradigm Resources Group (invited)

Phil O'Connor, Vice President,
Constellation Energy

1:45 pm Session 3:

Managing Price Volatility in Natural Gas Markets

- Macro view—future trends/expectations/
mitigation strategies
- Tools to manage price risk
- How domestic gas competes with coal/oil/LNG
- Short-term versus long-term transportation
contract issues
- The potential for increased competition among
suppliers/pipelines to reduce price volatility

MODERATOR:

Hon. Lula Ford, Commissioner
Illinois Commerce Commission

SPEAKERS:

William Cooper, Executive Director,
Center for Liquefied Natural Gas

Jay Dibble, Director Gas Regulatory,
Calpine

John Snell, Principal,
Risk Management Incorporated

3:30 pm Close



Increasing Longer-Term Stability in Energy Markets May 1, 2008 Springfield, Illinois

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Would you like credit for Illinois Continuing Legal Education Units (CLE) granted by MCLE Board? Yes No
(\$10 will be added to the registration fee.)

Would you like credit for Continuing Education Units? Yes No

Select Your Payment Option:
 Individual/Non-member Firms \$499 Institute Member Firms \$599
 Government/ Academic \$199

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