

Moving Toward Greater Reliance on Wholesale Energy Markets

AGENDA

November 30, 2006

SPRINGFIELD, ILLINOIS

THURSDAY NOVEMBER 30, 2006

8:45 am Welcome

David Loomis, Executive Director,
Institute for Regulatory Policy Studies

8:50 am Opening Remarks

Hon. Erin O'Connell-Diaz, Commissioner
Illinois Commerce Commission

9:00 am Session 1:

Price Volatility in Wholesale Electric Markets: Causes and Solutions

- Price trends in electricity over the past decade
- Outlook for wholesale electric prices in Midwest markets
- Factors contributing to movement in prices and price volatility
- Lessons learned in natural gas markets that can be transferred to the electric market – How will customers deal with exposure to wholesale energy prices

Moderator:

Hon. Charles Box, Chairman
Illinois Commerce Commission

Speakers:

Howard Haas, Assistant Market Monitor,
PJM
Jacob Williams, VP, of Generation Development
Peabody Energy
Robert Stephens, Principal,
Brubaker and Associates, Inc.

10:45 pm Morning Break

11:00 pm Session 2:

Issues at the Interface of Natural Gas and Electricity Prices

- Impact of electricity generation on gas prices and pipeline operations
- Interchangability of gas supplies in the natural gas market place
- Decoupling rates from delivery charges
- FERC's role
- Price stability and energy efficiency

Moderator:

Hon. Lula Ford, Commissioner
Illinois Commerce Commission

Speakers:

Mark Hereth, Consultant
Process Performance Improvement Consultants
Cynthia Marple, Director, Rates and Regulatory Affairs
American Gas Association

TBA

12:45 pm Lunch Break

1:45 pm Session 3:

The Future of Natural Gas and Electricity Markets: A Roundtable Discussion

- Where should the market go from here?
- The interplay among wholesale markets
- Competitiveness of wholesale markets
- Points of commonality between vertically-integrated and restructured states: problems and solutions

Moderator:

Hon. Kevin Wright, Commissioner
Illinois Commerce Commission

Speakers:

Hon. Nora Brownell, former FERC Commissioner
Hon. John Norris, Chairman
Iowa Utilities Board
Hon. Steve Gaw, Commissioner
Missouri Public Service Commission; President,
Organization of MISO States

3:30 pm Close



Moving Toward Greater Reliance on Wholesale Energy Markets November 30, 2006 Springfield, Illinois

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