



Institute for Regulatory Policy Studies
 Illinois State University
 Campus Box 4200
 Normal, IL 61790-4200
 Address Service Requested

Introduction to Rate Cases and Rate Design



July 14-15, 2005 Chicago, Illinois

Sponsored by
 The Institute for Regulatory Policy Studies
 Illinois State University



WHO SHOULD ATTEND

This course is designed as an introduction to the process of rate cases and rate design providing the foundational economic and pricing principles. Employees of public utility commissions such as administrative law judges, lawyers, new rate staff and commissioners' assistants should attend. New rate and regulatory staff from utility companies and consumer advocates should also attend.

ABOUT THE ORGANIZER

The **Institute for Regulatory Policy Studies**, residing in the Department of Economics at Illinois State University, was founded to foster education, communication, and research on regulatory policy issues of critical importance to consumers, regulators, and utilities. The Institute pursues these goals by sponsoring conferences and workshops, funding support for students, and conducting research. Further information about the Institute is provided on the Institute's web page, <http://www.irps.ilstu.edu/>

The Institute gratefully acknowledges the support of its contributing members:

- Ameren • Citizens Utility Board • Commonwealth Edison Company • Constellation New Energy
- Illinois Power Company • MidAmerican Energy Company • Midwest ISO • Midwest Generation
- Nicor • The Peoples Gas Light and Coke Company
- PJM Interconnection • SBC • Verizon



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COURSE LOCATION

The course will be held at the offices of the Illinois Commerce Commission, 160 North LaSalle Street, Chicago, Illinois, 60601. Several public parking lots are available within a few blocks of the offices. Addresses and rates of the public parking lots may be found on the Institute website.

ACCOMMODATIONS

Overnight accommodations can be made at several nearby hotels. No special block of rooms has been reserved for this event. Please see the Institute website for a list of options.

REGISTRATION

You may register on-line at: <http://www.irps.ilstu.edu>

You may mail the registration form and your check to:
 Institute for Regulatory Policy Studies
 Illinois State University
 Campus Box 4200
 Normal, IL 61790-4200

Or you may fax the registration form to 309-438-5228

The registration fee covers attendance at the workshop, continental breakfast, lunch, coffee breaks and workshop materials.

Individual/Non-member Company	\$499
Member Firms	\$350
Government/Academic	\$250

Updates to the Workshop agenda will be available at <http://www.irps.ilstu.edu>

CANCELLATIONS

Refund requests must be submitted in writing to the Institute for Regulatory Policy Studies. These requests will be honored until July 5, 2005. Refunds will be reduced by a non-refundable fee of \$50. Substitutions are welcomed and encouraged. Should you designate a substitute, please contact the Institute at 309-438-8625.

Introduction to Rate Cases and Rate Design

AGENDA

July 14-15, 2005

CHICAGO, ILLINOIS

THURSDAY JULY 14, 2005

9:00 am
Registration/Breakfast

10:00 am
Overview of the
Rate Making Process
Presenter: David Loomis

NOON
Lunch

1:00 pm
Revenue Requirements/
Cost of Capital
Presenter: David Loomis

2:30 pm
Break/Refreshments

3:00 pm
Cost of Service Studies
Presenter: Sherman Elliott

5:00 pm
Close

FRIDAY JULY 15, 2005

8:00 am
Continental Breakfast

8:30 am
Economic Cost Concepts:
Marginal Cost and Average Cost
Presenter: Sherman Elliott

10:00 am
Break

10:30 am
Determining Rates and Rate
Structures
Presenter: Sherman Elliott

NOON
Lunch

1:00 pm
Review of Process and Q&A
Presenter: David Loomis

3:00 pm
Close

SHERMAN J. ELLIOTT

Sherman J. Elliott was named Manager, State Regulatory Affairs for the Midwest Independent Transmission System Operator (MISO) in June 2004. In this capacity, his responsibilities include monitoring regulatory filings, and maintaining regulatory liaisons with the legislative, utility, regulatory and stakeholder communities for the states in which MISO provides service.

Prior to joining MISO, Mr. Elliott was a senior energy policy advisor for the Illinois Commerce Commission, advising Commissioners on the policies, issues and opinions relating to the industries regulated by the ICC and the FERC. Mr. Elliott worked in that capacity for 8 years, advising Commissioners Mary Frances Squires, Edward Hurley and Brent Bohlen over that period. From 1990 to 1996, Mr. Elliott served as a Senior Economist in the rates section of the Public Utilities Division of the ICC where he developed and provided expert witness testimony on marginal and embedded cost-of-service rate design and rate planning matters within the context of electric and gas litigated proceedings.

Mr. Elliott received his Bachelor and Masters Degrees in Economics from the University of Illinois, Springfield.

DAVID G. LOOMIS

David G. Loomis is Executive Director of the Institute for Regulatory Policy Studies and Associate Professor of Economics at Illinois State University where he teaches in the Master's Degree in electricity, natural gas and telecommunications economics. He was awarded the University's Teaching Initiative Award in 1999.

Prior to joining the faculty at Illinois State University, Dr. Loomis worked at Bell Atlantic (Verizon) for 11 years as a research economist. He has published articles in the Review of Industrial Organization, Utilities Policy, Information Economics and Policy, and the Journal of Economics Education. He has also co-edited two books with Lester Taylor and written several book chapters.

Dr. Loomis received his Ph.D. in economics from Temple University

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