



FUTURE
ENERGY JOBS ACT

THE FUTURE ENERGY JOBS ACT

A Win for Illinois' Clean Energy Economy

The Future Energy Jobs Act—or “FEJA”—passed the Illinois General Assembly with broad bipartisan support last year. This law provides major benefits to the state of Illinois.

FEJA will pivot Illinois to the new clean energy economy, saving and creating thousands of clean energy jobs and providing job training for the future workforce, while also creating significant consumer and environmental benefits.

PIVOTING TO THE NEW CLEAN ENERGY ECONOMY

The law strengthens the Illinois economy by taking important steps toward our state's clean energy future and preserving competitive rates. FEJA will:

Stimulate job creation with new investments in energy efficiency, renewables, and energy innovation

Enhance Illinois' position as a leader in the clean energy economy, attracting investment and new companies to Illinois

Preserve Illinois' low energy rates for residents and businesses

EXPANDING RENEWABLES

SOLAR REBATES, NET ENERGY METERING & DISTRIBUTED GENERATION RATES

FEJA also expands renewable energy in Illinois in a variety of ways, including through:

SOLAR REBATES*

- ➔ Solar rebates of \$250/kW of installed capacity will be made available initially to existing and new commercial customers and community solar subscribers, up to a maximum of 2,000 kW per customer account
- ➔ Designed to compensate customers for the value their systems provide to the grid
- ➔ Illinois Commerce Commission will set process and methodology for determining rebate value for all customers including residential

NET METERING

- ➔ Maintains net-metering for residential customers up to the point when the energy demand of net-metering customers equals 5 percent of utility-supplied peak demand
- ➔ Once the 5 percent cap is passed, net-metering will apply only to the supply portion of a new solar customers' bill
- ➔ All customers who entered into net-metering full retail prior to the 5 percent cap being reached can stay on net-metering for the life of their systems

*Rebate terms apply to other forms of renewable energy, including wind.

EXPANDING RENEWABLES

WHAT WE'RE WORKING THROUGH

- Creating application and verification processes for solar rebates
- Overhauling our interconnection process
- Anticipating pace and amount of solar growth
- Anticipating timing of reaching the 5 percent cap

CUSTOMER IMPACTS

COST CAPS

We take affordability very seriously and are proud to have helped craft and support a law that:

- +** Creates strong consumer benefits while preserving competitive rates, with a very modest cost impact to customers

Each individual program inside the FEJA has a spending cap to ensure that efficiency, renewable, and clean energy goals and targets are pursued reasonably, rather than at any cost.

There are also cost caps that limit the impact that the new law can have on customers' bills:



RESIDENTIAL

Capped at \$0.25 per month through 2030, based on a rolling average



SMALL & MEDIUM BUSINESSES

Capped at 1.3 percent, calculated each year on a rolling average and accounting for the costs of voltage optimization, energy efficiency, ZEC, and the solar rebate, less energy efficiency savings



LARGE BUSINESSES

Capped at 1.3 percent for large commercial and industrial customers (over 10MW), calculated each year on a rolling average, accounting for the costs of the ZEC and the solar rebate

RESIDENTIAL CUSTOMER IMPACTS

BILL CHANGES

Customers will notice a change to their bill beginning this summer, including the following line items for residential customers:

Renewable Portfolio Standard (Summer 2017): Customers will see a new line item for renewable energy on their bills beginning this summer. About \$1 per month for ComEd-supplied residential customers, this is not a new charge but rather a shift in how this existing charge shows on bills; it will now be “unbundled” from the supply charge.

Zero Emissions Standard (Summer 2017): Customers will begin to see a new charge on their bill – approximately \$1.00 per month for the average residential customer – starting in June 2017 for the Zero Emissions Standard. We expect this will be more than offset by energy efficiency savings that customers will see in 2017, though the expected savings cannot be calculated until ICC proceedings conclude later this year.

Energy Efficiency (Summer 2017): Reduced energy efficiency costs are expected to result in overall savings for customers over the course of 2017, with the exact amount of savings dependent on pending proceedings before the ICC.

Solar Rebates (2018): Customers can expect to see a new line item of nominal amount on their bill regarding solar rebates in the summer of 2018.

BUSINESS CUSTOMER IMPACTS

BILL CHANGES

In general, in 2017 the reduction in energy efficiency costs to customers will offset the costs for nuclear, renewable, and low-income aspects of FEJA.

We expect both small and large C&I customers will see overall savings due to FEJA in 2017, though the exact amount of savings cannot be determined until ICC proceedings conclude later this year.



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THANK YOU!



Exelon Generation

ComEd

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